



Hillsborough
County Florida

Committee to Assist the County Budget Director in Preparing Charter Required Financial Impact Statements

Hybrid Meeting Via Communication Media Technology

LOCATION:

Frederick B. Karl County Center
26th Floor Conference Room A & B
601 E. Kennedy Boulevard, Tampa, Florida 33602

DATE & TIME:

Monday, August 12, 2024
10 AM - Noon

MEETING MINUTES

1. Kevin Brickey, Director of Management and Budget called the meeting to order at 10:00 AM. Kevin Brickey discussed the purpose of the meeting per the County Charter and that the Committee will discuss an impact statement for the referendum regarding the renewal and extension of the 0.5% Community Investment Tax, a sales and use surtax, through December 31, 2041.

All three committee members were physically present and introduced themselves. Present were Melinda Jenzarli, Acting County Internal Auditor; Kim Byer, Assistant County Administrator Public Works Administration; and Michael Podsiad as Acting County Economist, Management and Budget Department. Also present, but not a committee member, was Sam Hamilton, Chief Assistant County Attorney, Business Transactions Division, County Attorney's Office.

II. Kevin Brickey noted that the meeting was noticed and opened Public Comment. Kevin Brickey indicated no individuals signed up to speak, and after receiving no response to a call for any in-person comment, closed Public Comment.

III and IV. Kevin Brickey introduced the proposed impact statement as included in the meeting Agenda Package and read it aloud: "A renewed 0.5% sales surtax will continue as part of the current 7.5% sales tax and is estimated to raise \$201.5 million and \$213.8 million the first two calendar years. Five percent of revenues will be shared by Hillsborough County School Board and, using a population-based formula, the balance shared by Hillsborough County, City of Tampa, Plant City, and City of Temple Terrace. Expenditures will be governed by Ordinance No. 24-3." He further commented that the estimated revenue amounts for the first two calendar years are consistent with expected slower growth rates in the wider economy.

Discussion of the transportation surtax was opened. Kim Byer moved to recommend the statement as presented, seconded by Melinda Jenzarli. The motion passed, 3-0.

Having completed the Agenda and required task, Kevin Brickey thanked the Committee members and adjourned the meeting at 10:05 AM.